

## Corporate Officer Exemption Form

### Public Corporation [Use only for public companies as provided in I.C. 72-1352A(1)]

Public corporations may exempt from employment insurance coverage any number of bona fide corporate officer who:

- are voluntarily elected or voluntarily appointed in accordance with the articles of incorporation or bylaws of the corporation;
- are shareholders;
- exercise substantial control in the daily management of the corporation; and
- have primary responsibilities that do not include the performance of manual labor.

Business Name: \_\_\_\_\_ Business phone: \_\_\_\_\_

Employer Account Number: \_\_\_\_\_

Name of preparer/contact person: \_\_\_\_\_

Title: \_\_\_\_\_ Business phone: \_\_\_\_\_

Email: \_\_\_\_\_

Corporate officer being exempted (Use separate form for each officer):

First name: \_\_\_\_\_ Last Name: \_\_\_\_\_

Shareholder's percentage of stock ownership: \_\_\_\_\_

Social Security number: \_\_\_\_\_ Title: \_\_\_\_\_

I certify that I have read and understand the terms of exemption and that I meet the exemption criteria as an officer of a public corporation.

\_\_\_\_\_  
Signature of officer being exempted

\_\_\_\_\_  
Date

Date exemption to be effective \_\_\_\_\_ (Must be effective January 1 and submitted by December 15 of the last calendar year of coverage.).

Fax this form to **208-334-6301** or mail to: Idaho Department of Labor, Compliance Bureau, 317 W. Main St., Boise ID 83735

Exemption is not valid unless the exemption forms are signed by the corporate officer to be exempt and received by the Idaho Department of Labor. Forms must be sent by December 15 to be effective for the following year. Forms lacking complete information cannot be processed. We will notify you after we act on the completed exemption forms.

**ATTENTION: This exemption is only for purposes of Idaho Unemployment Tax Contributions and does not apply to FUTA. Employers exempting corporate officers would not be entitled to any credit against their FUTA tax and would have to pay 6.0% FUTA taxes on the corporate officers' taxable wages.**